

Generali GC&C Announces Strategic Partnership with SRS Altitude

- This agreement allows GC&C to enter the Structured (Re)insurance solution segment.

Milan – Generali Global Corporate & Commercial (GC&C) announces a strategic partnership with SRS Altitude, the first European Managing General Underwriter (MGU) specialized in Alternative Risk Transfer (ART). This partnership marks GC&C's first entry into the Structured (Re)insurance solutions segment within the ART market, aligning with GC&C's ambition to enhance its ART value proposition.

Through this collaboration, GC&C will enhance its ART & Captive offerings and will expand its client base across various lines of business. This partnership will also enable GC&C to leverage numerous cross-selling opportunities, thereby strengthening its value proposition.

Christian Kanu, CEO of Generali Global Corporate & Commercial, stated: *"I am proud of this partnership with SRS Altitude, and I am convinced that it represents a unique opportunity to further strengthen our Alternative Risk Transfer offering. This agreement will enhance cross-selling opportunities and strengthen our overall value proposition. Thanks to this collaboration and our global reach and expertise, we will be able to deliver best-in-class services to our clients."*

Loredana Mazzoleni Neglén, CEO of SRS Altitude, commented: *"SRS Altitude will leverage the dedicated reinsurance capacity, global reach, and technical excellence of Generali Global Corporate & Commercial to provide tailored ART solutions for corporate clients and their captives. Our combined strengths will deliver exceptional expertise and capital, meeting clients' unique needs."*

GENERALI GLOBAL CORPORATE & COMMERCIAL

GC&C provides insurance solutions and P&C services to medium-large companies and intermediaries in over 180 countries worldwide. Backed by its solid global experience and knowledge of the local markets and of the corporate sector, integrated solutions that can be personalized in properties, casualty, engineering, marine, aviation, cyber and specialty risks are provided. Furthermore, GC&C guarantees companies the same level of assistance and protects everywhere in the world through its Multinational Programs, Claims and Loss Prevention experts.

GC&C's total earned premiums were € 3.1 billion in 2023.

GC&C is part of Global Business Activities

SRS ALTITUDE

SRS Altitude is an independent entity under the SRS umbrella that specializes in Alternative Risk Transfer solutions designed to address the increasingly complex risk management challenges and needs of corporate clients across industries. For more information, please visit www.srsaltitude.com

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